



Alpha Delta State Ohio Educational Foundation (ADSOEF)

FUNDS MANAGEMENT POLICY

GOVERNANCE POLICY

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I. FUNDS MANAGEMENT OBJECTIVES

ADSOEF shall make distributions for charitable educational purposes for which it was organized. In any such distribution of funds, no discrimination shall be made based on the age, race, gender, religious affiliation, disability, national origin or organization membership of the individual(s) or program(s) to benefit thereby.

II. PROGRAM SERVICES FUNDS

- A. The ADSOEF International Study Fund Committee (A. Margaret Boyd) and the Educational Services Committee are responsible for developing, reviewing, updating, and promoting interest in applications for ADSOEF program services funds designated to be distributed for ADSOEF fellowships and awards.
- B. The International Study Fund Committee and the Educational Services Committee distribute, receive, review, and evaluate all applications; decide on worthy recipients of the respective funds; seek approval by the ADSOEF Board; notify the appropriate individuals; and communicate with the ADSOEF Treasurer to deliver the awards.
- C. ADSOEF Board of Directors approves the budgeted amount for all awards based on available funds.
- D. Projects, lifelong learning, and leadership are awarded as determined by the Educational Services Committee and approved by the ADSOEF Board of Directors.

III. EXPENSE ALLOCATIONS

ADSOEF Board of Directors sets fund allocations annually, based on the previous fiscal year's activity and the availability of funds.